

## Interbank Mobile Payment Service

With progress comes expansion – and this can be widely witnessed in the banking domain. New banks have mushroomed at an enormous speed to satisfy the growing needs of the well-informed customer. This has also led to several branches opening in various locations all over the country. Millions of bytes are created and stored every minute. Converting data into meaningful information in the shortest period has now become a challenging task for the senior management of financial institutions.

### Overview

Interbank Mobile Payment Service (IMPS) is a merchant payment system developed by NPCI which allows customers to use their mobile device to make instant 24 x 7 interbank payments to merchants or enterprises via their mobile phones.

Irrespective of the geographical location IMPS transfers money electronically from one person to the beneficiary via a mobile phone.






## Benefits

- **Instant** : As soon as transfer is initiated, funds are transmitted instantly
- **Anytime** : IMPS is available 24x7 including weekends and holidays
- **Anywhere** : IMPS transfers can be executed via mobile phone irrespective of geographical location
- **Simple** : Transferring funds becomes a simple process. Only the identifier and mobile number of beneficiary is required.
- **Secure** : Only registered customers can participate

## C-Edge Advantage

- Available on Cloud
- Seamlessly integrated with Core Banking Solution & other channels
- Ready to deploy
- Regular functional upgrades
- Compliant with regulations
- Secure application



**C-Edge Technologies Ltd is a leading Technology, Infrastructure and Service provider to financial institutions in India and abroad.**

C-Edge is a joint venture, between Tata Consultancy Services Ltd. (TCS) and State Bank of India (SBI), to provide transformational capability to the Indian financial services and emerging markets by addressing major technology needs of this industry. We are an integrated solutions provider and have created a niche market for ourselves, in India and abroad, by leveraging the technical and domain competencies of both our parent companies. The rich heritage possessed by our parents has given us many innate advantages resulting in tangible benefits for the banks we serve.

### Contact

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