

DBT, launched in January 2013 is Government of India program to provide government benefits and subsidies directly to the account of the beneficiary. Central Plan Scheme Monitoring System (CPSMS), implemented by the Office of Controller General of Accounts, acts as the common platform for routing DBT. CPSMS can be used for the preparation of the beneficiary list and digitally signing the same. CPSMS also facilitates processing of payments in the bank accounts of the beneficiary using the Aadhaar Payment Bridge of NPCI.

Overview

C-Edge has extended the DBT facility by building an interface between the banks CBS server and other government institutions like CPSMS, NPCI etc.

This interface helps the authorities to transfer payments by all modes i.e. NEFT, RTGS, APBS, NACH, Intra Bank Transfer, and Internet Banking which are routed through CBS.





Benefits

- Single interface across all channels
- Follows industry standard guidelines and best practices
- Electronic transfer of subsidy
- Directly transferred to recipient's verified bank account
- Eliminates delay in receiving payment
- Ensures accurate targeting of beneficiary
- Eliminates intermediaries and other leakages in benefits transfers



C-Edge Advantage

- Available on Cloud
- Seamlessly integrated with Core Banking Solution & other channels
- Ready to deploy
- Regular functional upgrades
- Compliant with regulations
- Secure application

C-Edge Technologies Ltd is a leading Technology, Infrastructure and Service provider to financial institutions in India and abroad.

C-Edge is a joint venture, between Tata Consultancy Services Ltd. (TCS) and State Bank of India (SBI), to provide transformational capability to the Indian financial services and emerging markets by addressing major technology needs of this industry. We are an integrated solutions provider and have created a niche market for ourselves, in India and abroad, by leveraging the technical and domain competencies of both our parent companies. The rich heritage possessed by our parents has given us many innate advantages resulting in tangible benefits for the banks we serve.

Contact

To know more about DBT Payments , contact us at enquiries@cedge.in